

**Fund Fact Sheet**
**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	3.39 billion
Fund Inception Date	16.04.1991
Number of Issuers	57
Benchmark	MSCI AC Asia ex-Japan 10/40 Index-NR - Linked
Investment Style	Blend
Morningstar Category™	Asia ex Japan Equity

**Summary of Investment Objective**

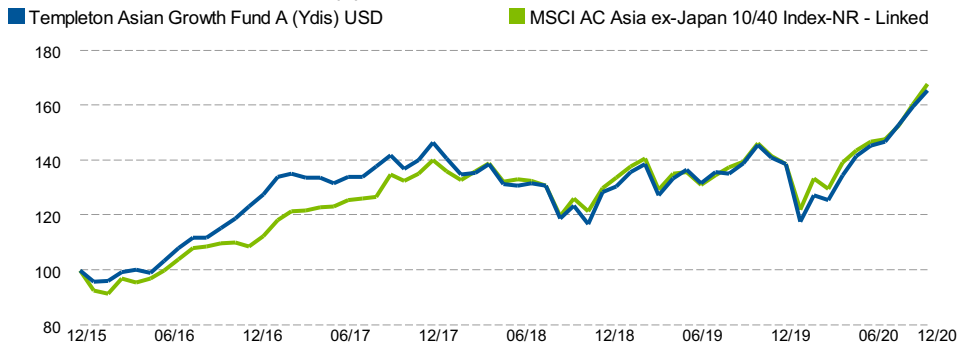
The Fund aims to achieve long-term capital appreciation by investing primarily in companies incorporated in Asia, with principal business activities in Asia and/or listed on exchanges in Asia (excluding Australia, New Zealand and Japan).

**Fund Management**

Sukumar Rajah: Singapore  
Eric Mok, CFA: Hong Kong

**Asset Allocation**

	%
Equity	99.02
Cash & Cash Equivalents	0.98

**Performance**
**Performance over 5 Years in EUR (%)**

**Discrete Annual Performance in EUR (%)**

	12/19	12/18	12/17	12/16	12/15
	12/20	12/19	12/18	12/17	12/16
A (Ydis) USD	13.71	24.55	-16.57	13.66	23.33
A (acc) EUR	13.71	24.58	-16.57	13.64	23.40
A (acc) EUR-H1	21.78	18.00	-22.84	26.37	18.48
A (Ydis) EUR	13.68	24.58	-16.55	13.65	23.38
Benchmark in EUR	14.70	20.34	-10.05	24.48	8.60

**Performance in EUR (%)**

	Cumulative					Annualised			
	1 Yr	3 Yrs	5 Yrs	10 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	20 Yrs
A (Ydis) USD	13.71	18.15	65.62	46.12	483.99	5.72	10.61	3.86	9.22
A (acc) EUR	13.71	18.19	65.75	46.16	N/A	5.73	10.63	3.87	N/A
A (acc) EUR-H1	21.78	10.88	66.01	16.52	N/A	3.50	10.67	1.54	N/A
A (Ydis) EUR	13.68	18.18	65.71	46.15	N/A	5.72	10.62	3.87	N/A
Benchmark in EUR	14.70	24.15	67.83	105.77	388.71	7.48	10.91	7.48	8.26

**Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings (% of Total)**

Issuer Name	%
SAMSUNG ELECTRONICS CO LTD	10.72
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10.67
TENCENT HOLDINGS LTD	9.10
ALIBABA GROUP HOLDING LTD	8.75
AIA GROUP LTD	4.26
PING AN INSURANCE GROUP CO OF CHINA LTD	3.29
MEITUAN	3.04
KWEICHOW MOUTAI CO LTD	2.47
ICICI BANK LTD	2.44
CHINA MERCHANTS BANK CO LTD	2.19

**Fund Measures**

Price to Earnings (12-mo Trailing)	24.52x
Price to Book	3.19x
Price to Cash Flow	13.52x
Dividend Yield	1.32%
Standard Deviation (5 Yrs, USD)	16.80%

**Share Class Information**

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Ydis) USD	30.06.1991	USD 43.22	2.21	5.75	1.85	Ann	09.07.2018	0.0990	TEMFREI LX	LU0029875118
A (acc) EUR	25.10.2005	EUR 38.89	2.20	5.75	1.85	N/A	N/A	N/A	TEMAAAE LX	LU0229940001
A (acc) EUR-H1	03.09.2007	EUR 28.74	2.21	5.75	1.85	N/A	N/A	N/A	TEMAAEH LX	LU0316493583
A (Ydis) EUR	25.10.2005	EUR 35.39	2.21	5.75	1.85	Ann	09.07.2018	0.0860	TEMAADE LX	LU0229939763

## Composition of Fund

■ Templeton Asian Growth Fund ■ MSCI AC Asia ex-Japan 10/40 Index

## Geographic

	% of Total	
China	46.21	44.12
South Korea	14.03	15.19
India	13.77	10.44
Taiwan	12.90	14.39
Hong Kong	5.37	7.36
Indonesia	3.57	1.51
Thailand	1.19	2.05
Singapore	1.17	2.37
Philippines	0.81	0.83
Others	0.00	1.73
Cash & Cash Equivalents	0.98	0.00

## Market Capitalisation Breakdown in USD

	% of Equity
<2.0 Billion	0.29
2.0-5.0 Billion	3.09
5.0-10.0 Billion	5.19
10.0-25.0 Billion	8.66
25.0-50.0 Billion	11.65
>50.0 Billion	71.11

## Sector

	% of Total	
Information Technology	26.11	23.05
Consumer Discretionary	20.38	19.08
Financials	17.89	17.90
Communication Services	12.51	11.54
Materials	7.10	4.33
Consumer Staples	6.20	4.97
Industrials	4.72	5.26
Real Estate	2.03	3.88
Energy	1.51	2.76
Others	0.57	7.23
Cash & Cash Equivalents	0.98	0.00

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in Asia. Emerging markets have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

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Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document.

Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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**Performance:** The benchmark performance shown is derived from a combination of the MSCI All Country Asia ex-Japan Index from the fund's inception to 31 December 2000, MSCI All Country Asia ex-Japan-NR from 1 January 2001 to 30 November 2020, and MSCI All Country Asia ex-Japan 10/40-NR thereafter.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.